



wealth

Financial Health Check

Have you ever wanted to know the state of your financial health, but don't know who to ask and think it will be expensive?

Complete the RIVAL Wealth Financial Health Check and instantly know the state of your financial affairs. If you are not sure of an answer, you do not get the available points.

Points Available Your Score

Step 1 – Cash Management

You have completed a budget for your household	2	
Your rainy day fund is 3 months after tax income for emergencies	3	
You have credit card debt, interest bearing HP's, or personal loans	-3	
Sub Total		

Step 2 – Lending

You (or a trust you control) own your home	3	
Your house is freehold or you pay more on your mortgage than you need to	3	
You have a mortgage and only pay the minimum, meaning you will pay higher interest costs longer term	-3	
Sub Total		

Step 3 – General Insurance

Your business, house, car, and contents are covered adequately	3	
You have comprehensive 'replacement value' cover not 'depreciated value'	2	
Sub Total		

Step 4 – Estate Planning

Your will is all sorted including guardianship if you have dependent children	3	
You have set up a trust to protect your assets for future generations	2	
Sub Total		

Step 5 – Income Replacement

If you or your partner got sick you have investments, business interests, or income protection that would continue to provide income to live off	5	
ACC levies are paid by your employer, or if you are self employed you have ACC Cover Plus Extra	2	
If you or your partner got sick you would rely on a Government benefit	-3	
Sub Total		

Step 6 – Private Health Access

You have access to private healthcare so that you get to choose what care you receive and when	3	
Specialists and tests are included to cover expensive diagnostics	1	
An excess is in place so you can manage the premiums in the long term	1	
Sub Total		

Step 7 – Debt Protection/Income for your Family

Your mortgage would be paid by life cover or assets if you passed on or become permanently disabled, or you have no debt	3	
You would provide an adequate income for your dependents through life cover or assets if you passed on or become permanently disabled	3	
	Sub Total	

Step 8 – Retirement

There are plans in place to build retirement income	1	
You are making the most of the member tax credits in KiwiSaver	3	
	Sub Total	

Step 9 – Savings & Investments

You have built assets other than your own home	2	
Income from these assets will allow you to retire permanently.	5	
	Sub Total	

TOTAL	
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How did you do?	Point range
1. Oh no – You need to make an appointment with a specialist tomorrow morning before things get any worse.	0 – 15
2. Living on the Edge – With a bit of planning and a few minor adjustments at a low cost, your financial plan could be so much better.	16 - 25
3. Ground Hog Day – You are comfortable, but reviewing and re-organising would make a big difference to your long term position.	26 – 35
4. Ducks in a Row – You are on the path to financial independence, and a few tweaks will have you laughing into retirement and beyond.	36 - 44
5. Tip Top Shape – Great work. To get to the next level of wealth, you need to not only preserve your capital but make it grow.	45 – 50

Where to next?

Whether you have a high score and therefore require expert advice to invest your hard earned surplus, or you have received a low score and require urgent help - the team at RIVAL Wealth have a holistic approach that provides financial advice for every situation.

Contact RIVAL Wealth on 0800 4 RIVAL (474 825), info@rivalwealth.co.nz or www.rivalwealth.co.nz for a no charge, no obligation, and confidential appointment.