



# Keeping you ahead of the game

February 2025

[www.rivalwealth.co.nz](http://www.rivalwealth.co.nz)



## What is Parametric insurance?

Parametric insurance provides quick payouts based on the occurrence of a specific event, such as an earthquake or hurricane, rather than the actual damage caused. When a predefined event occurs, like reaching a certain wind speed or earthquake magnitude, the policyholder receives a set amount of money. This allows for faster financial support to help cover immediate expenses and recovery efforts, making it an efficient way to manage the economic impacts of natural disasters and other significant events. New Zealand has Parametric insurance for earthquakes through Bounce. You can find out more about their cover at the link below or get in touch with RIVAL Wealth.

[Find out more about Bounce](#)



## L.A. fires

The financial impact from the L.A. fires is massive. While insurance will cover some of the rebuild, many people will be reliant on federal programs, charitable aid and personal savings. The aftermath will have global implications for the insurance industry. Just how much is yet to be determined.

## Exciting News: Lower house insurance premiums ahead!

We're delighted to inform you that some of the insurance companies we work with have recently reviewed their pricing for house cover and are introducing some reductions!

Starting from 1 February, you can expect to see more competitive quotes for both new house policies and renewals.

House content policies across New Zealand should also see a reduction in premiums.

## Does your business employ over 15+ staff?

Show you care about your staff by offering value-add employee packages.

These are add-on benefits to staff, offering cost-effective insurance and investment products, like health insurance, tailored to suit your team. By offering these benefits, staff have the financial support in place, should the unexpected ever happen

- Protect your team's ability to earn an income if they get sick and can't work
- If someone does get sick, avoid public waiting lists and get back to work quicker
- Take the financial stress away when someone is recovering from an illness or injury
- Give your team the ability to grow their money so they can retire with the lifestyle they desire

Want to know more? Get in touch for a no charge, no obligation meeting and we will go over your options.

## Plan for your future self

Think about your 'future you'. Planning for your retirement now will make a world of difference later. Your future self will be grateful for the foresight. Starting early allows you to save smaller amounts over a longer period, easing the pressure to save large sums later in life.

Harness the power of compound interest - even modest contributions can grow into a substantial nest egg by the time you retire. Remember, every little bit helps, and starting today can make a big difference tomorrow.



## Have you got the following sorted?

ITEM	YES	NO
Rainy day fund		
KiwiSaver - annual checkup		
Up to date Will		
Enduring Power of Attorneys		
Financial goals written down		

If you ticked no to anything, get in touch and we can help you make this a yes!

Email: [info@rivalwealth.co.nz](mailto:info@rivalwealth.co.nz)

**Get in touch!**

Our team is here to help - just call us on 0800 474 825 if you have any questions about your policies

