

RIVAL Wealth HQ is based in the Wairarapa, with offices in Auckland and Wellington, supporting clients nationwide.

The great wealth transfer

Over the next 20 years, around \$1.6 trillion is expected to pass from one generation to the next in New Zealand. Globally, this shift is measured in the tens of trillions as baby boomers pass their wealth to children and grandchildren.

For many families, this wealth has been built up over decades, often through property, businesses, and long-term investments. But the conversation about what happens next has yet to begin.

- ➔ Who gets what?
- ➔ When does it happen?
- ➔ What's fair?

Without those conversations early, it often gets left until it is too late, when decisions are emotional and time is limited.

This is when talking to a financial adviser can help make those conversations a little easier, and bring some structure to what happens next.

What you don't say can matter later

Across all types of insurance, one thing sits quietly in the background and usually only comes into focus when you need to claim. Insurance decisions are based on the information provided. Insurers use this to understand risk and decide what they will cover and on what terms.

If something relevant is missing or incomplete, even unintentionally, it can affect how that cover responds. In some situations, this may mean a claim is reduced, declined, or assessed differently than expected.

This is not limited to when a policy is first set up. It also applies at renewal and when circumstances change. Not every change will impact your cover, but some can, so it is important the information remains accurate.

This is why we like to check in with our clients at least once a year. It is a simple way to confirm nothing material has changed, or to update anything that has, so your cover continues to reflect your situation.

Just as importantly, we are in your corner when it comes to claim time. That is a big part of what we do. We help guide the process, advocate on your behalf, and support you through it so you are not dealing with it on your own.

Team spotlight



Jess Jones
Support Liaison

Jess joined the team earlier this year and is the friendly voice you hear on the phone and the welcoming face at reception. A quick learner, she is fast becoming a bit of a jack of all trades, helping out wherever needed and keeping things running smoothly. She is also building a strong understanding of how everything fits together, which strengthens the support she provides across the team and to our clients.

[Find out more about Jess](#)

A quick KiwiSaver check

As we head toward the end of June, it is worth checking one important thing in your KiwiSaver. Each year, the Government will contribute up to **\$260.72** to your account. For many people who work full-time or part-time and contribute regularly, this tends to happen automatically. But it is not the same for everyone.



If your contributions have been lower this year, maybe due to time off work, being self-employed, changes in income, or simply not being on a consistent contribution rate, you may not be on track to receive the full amount.

The good news is that it is not all or nothing. Even if you have not contributed enough to reach the full entitlement, you will still receive a portion based on what you have put in.

The key date to keep in mind is 30 June. Any contributions made before then will count toward this year's government contribution

You may receive a reminder from your KiwiSaver provider if you are close. If you do, it is worth taking a look. A quick check now could mean you're not leaving \$260.72 behind!

How secure is your online presence?

Data breaches are not just limited to large, well-known companies. Smaller organisations can be affected too and if your login details are exposed, it can still put you at risk. When this happens, usernames and passwords can be shared, allowing cyber criminals to then try these same details across other websites, like banking sites, KiwiSaver accounts and email accounts.



This is known as "credential stuffing", and it relies on people reusing the same password across different accounts.

A few things to help protect yourself:

- Change passwords on any accounts where you may have reused the same one
- Consider using a password manager. This is a secure app that stores your passwords and helps generate strong, unique ones, so you do not have to remember them all
- Turn on multi-factor authentication (MFA) or two-factor authentication (2FA) where available. This adds a second step when logging in, such as a code sent to your phone, which helps protect your account.

Here is an official government-backed tool where you can check if your details have been exposed online.

[Breach check](#)

It costs nothing to have a chat

If you're looking to review your financial situation or know someone who could benefit from a more complete view of their finances, feel free to get in touch. We work with individuals, families, and business owners/self-employed to ensure their finances continue to reflect what matters to them as life evolves. Click the link below to connect with one of our advisers for a no charge, no obligation chat.

[Get in touch](#)

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Must read!!

Do you receive an overseas pension?

The New Zealand tax system taxes worldwide income for residents, which includes overseas pensions. It is quite common for people to think no further tax applies, however if these amounts are not declared in New Zealand, it can lead to a significant unexpected liability.

If you are unsure how this applies to you, it is important to seek guidance from a tax specialist such as an accountant to ensure you meet your obligations and avoid any surprises.